

Excerpts taken from “Guarding the Door” RM Files



Door County is a “Home Rule” county in a “Home Rule” State!

We’ve lived in a “Home Rule” nation since 1776, which means no one including our Federal government has the right to over-rule the safety and health decisions made within our homes or family unit. No government body can tell us what health risks to take, which risks to avoid, or when, where, or how to transfer the risks we choose not to avoid, reduce, spread or assume. Obamacare already violated our religious freedom when it forced Christians to purchase abortion contracts. It now is violating our fundamental right to free enterprise by forcing companies to market only contracts with which Obama agrees, and forcing us to shop only for contracts approved by his administration. In no small way, Obamacare violates our right to self determination, while healthcare subsidies only make us more and more dependent on government handouts.

Obamacare ignores Risk Management (RM) Principles and Practices

From conception to death we’re all confronted by two types of healthcare risks. “Pure” healthcare’ risks such as being aborted before birth, shot after, and falling off a cliff only result in loss, never gain. “Speculative” healthcare risks such as getting pregnant, going fishing, fighting for our freedom, and spending a fortune to get a good education, hopefully result in gains, but can cause us to suffer a loss. Obamacare, by forcing doctors and hospitals to accept lowered reimbursements will decrease the number of doctors per patient thereby increasing the time we’ll need to wait for care, thereby increasing the risk we’ll not receive the care we need in time. Few economists doubt, as

Obamacare negatively impacts the profit margins of hospitals and doctors, the quality of healthcare will suffer while abortion and other healthcare risks will increase.

Risk Management is a three step process: Identify – Measure - Control

Once all healthcare risks have been identified and measured so as to focus on those most important first, five risk control steps are set in motion to avoid, reduce, spread, assume, and transfer remaining healthcare risks to an actuarially sound pool of insurance. The fundamental problem with Obamacare is; nothing is being done to underwrite the insured, consequently nothing is being done to encourage the insured to avoid or reduce the risk before its transferred into an appropriate pool. To add insult to injury, the Federal and State exchanges are a bogus effort to spread the risk, thereby forcing the insured to either accept large deductibles and co-pays or pay what are bound to become increasingly higher premiums. Consequently, Obamacare indemnification will require ever increasing subsidies from taxpayers. It's estimated that 44% of taxpayer revenue in Canada goes to subsidize their healthcare system. Remember, the only reason our Supreme Court authorized Obamacare to move forward was one Justice considered it a tax. Unfortunately, it's proving to be the largest tax increase in U.S. history.

A “Private Sector” solution to Obamacare

Everything being considered, we'd be well advised to repeal the entire law, and turn our U.S. healthcare system to our private sector insurance industry. Allowing our Federal government to override our healthcare decisions only puts us on the fast track to Socialism. Asking taxpayer to underwrite Obamacare will only drive us deeper in debt and eventually bankrupt our country.

Do you know who an “Underwriter” is? You better learn. It's what Obama wants all taxpayers to become. The title was coined in a London bar early one morning back in the 15th century, when ten not too sober sailors decided they'd set sail early the next day for the “New World.” Each owned a ship and cargo worth roughly \$1,000. Each was equally skilled at sailing, and each promised not to drink until they were all back on dry land. All, however, realized at least one might be lost at sea. At the end of the bar was a gambler, speculating that one out of the ten would sink and the rest of the ships and cargo would all make it safely to the New World.

The gambler bid them all to bring the ship owner to the bar early the next day with ship' titles in hand and an inventory of their cargo. He agreed that if they all sailed sober and with adequate crew he'd insure their cargo for only \$105 each. Early the next morning, all ship owners showed up and after inspecting each ship and crew, the gambler wrote

his name under the ship owner's name on the title, collected his \$1,050 premium and bid them all safe journey. By signing his name under the name of the ship owner, he became London's first insurance "Underwriter." One of the ten ships sunk so after paying off the owner \$1,000 for his lost ship and cargo, the businessman was able to settle his \$49 bar bill and leave the bar with a buck profit in his pocket.

The underwriter went on to organize hundreds of other ship owners into "pools" based on types of cargo and style of ship. Eventually, by applying "the law of large numbers" he was able to insure not only their cargo and ships but based on health habits and training he was able to offer better coverage at increasingly lower premiums. Soon he was able to offer all ship owners and crew both individual and group "Life" and "Health" insurance at an affordable cost.

Separating crew members into pools based on their age, experience, and willingness to take responsibility for themselves, he was able to accurately calculate his potential losses and charge premiums based on the risks each insured brought to the pool. The larger the pool, the easier it is to predict losses. The easier it is to predict losses, the more profit could be reinvested to promote healthier life styles and longer lives, which in turned lead to lower deductibles and premiums for all. Eventually, every ship, captain and crew setting sail for the New World had more than affordable health insurance.

The glaring problem with Obamacare and for that matter all government run healthcare programs is there is no incentive to chart a safer course through life, stay healthy, or accept responsibility for ourselves. No matter how we paint this pig called Obamacare, eventually it'll drain taxpayers dry, add trillions to our national debt, and leave us all no choice but to raise the debt ceiling; which eventually will destroy our economy.

Anyone who believes Obamacare is good for our country needs to spend time in our Risk Management Learning Center library at www.RMLearningCenter.com, I'll put my money on a private sector underwriter, sober or not, any day of the week.

Conclusion: Only under a Socialist, Communist, or Fascist form of government are citizens required to purchase only health insurance that's approved by their Federal government. Only under a Monarchy can the Head of State do a photo op at a homeless shelter than jet off on another \$425,000 family vacation listing daughters as "staff-members to justify their expenses. It's time for even the staunchest supporter of the Obama regime to come to their senses. It's time they keep current by listening to both the main-street media and FOX, as well as receive regular updates from "Judicial Watch" at: <http://www.judicialwatch.org/press-room> The above came from archived release dated October 4, 2011. Note the increased number of law suits as doctors attempt to "bite the bullet."

Wisconsin Set the Stage for Economic Growth and Stability

Wisconsin is a good role model when it comes to setting the stage for economic growth and development. Soon after the crash in 1929, State economists joined forces with economists from the University of Wisconsin (UW) and adopted UW Professor Maslow's theory on "**The Hierarchy of Needs.**" They first launched a program to organize credit unions across the State in both public and private sectors based on their "common bond." Union, postal, law enforcement, church and corporate affiliated credit unions we're some of the first to be chartered. (*Credit unions are financial cooperatives owned exclusively by their members. They're licensed either by the Wisconsin State Banking Department or the Federal Government's National Credit Union Administration. Credit unions are managed by a volunteer Board of Directors and audited by a volunteer Supervisory Committee elected from their field of membership. Wisconsin credit unions receive regular training and support through local Chapters, the Wisconsin Credit Union League/Association, the Credit Union National Association (CUNA), as well as the World Council of Credit Unions (WOCCU).*)



In 1934, credit union leagues met in Estes Park Colorado and formed a U.S. confederation of credit unions, soon to become the "Credit Union National Association (CUNA, inc.). Madison, Wisconsin soon became the headquarters for the U.S. credit union movement. The World Council of Credit Unions (WOCCU) was founded in Madison in 1971 [learn more](#).

Credit union philosophy, "Not for profit – Not for Charity – but for Service," keeps our focus off profit and charity and on member education. Slogans such as, "Hand them a loaf of bread and you feed them for a day, teach them to plant wheat and you feed them for a lifetime," keeps our focus on individual responsibility. During the recession of the late 70's those working and living in the country formed their own Door County Community Credit Union to pull our economy back on track. (Comment from Rich Woldt: *I share this because Obamacare not only drives our economy deeper in debt, ,it*

replaces personal responsibility and initiative with government handouts and subsidies. Obamacare is a form of socialized medicine that flies in the face of credit union philosophy. It does little to create long term economic stability while it fosters a work ethic more focused on entitlements than opportunities. Eventually it'll drive our U.S. economy deeper in debt while eroding the character on which our country has been built.)

Private Sector' Insurance to the Rescue!

As fate would have it, a credit union member was granted a large loan one day and died the next. The end result was he left a widow with a debt she couldn't repay and a credit union with little or no lending capital.

So, in 1935, credit unions adopted the slogan, "The Debt Shall Die with The Debtor," and launched the "CUNA Mutual Insurance Society" owned and operated U.S. credit unions. By providing blanket coverage for every U.S. credit union member, Loan Protection (LP) made sure the debt died with the debtor. Life Savings (LS) insurance encouraged saving while providing life insurance to the surviving member. Volunteer at every credit union helped administer the LP/LS program thereby taking advantage of the "law of large numbers" making the program actuarially sound and keeping premiums as low as possible. *I share this because the Government run Federal Exchanges set up administer Obamacare will bury the program in administrative costs while escalating policy premiums and deductibles to make up for their failed and cumbersome approach to underwriting. Already the Obama' administration has given over \$100 million to Planned Parenthood to sign us applicants.*

Guaranteed Insurability Option:

On one point we can all agree. Everyone should have the right to health insurance they can afford. In the private sector life insurance market, it's been guaranteed for years through "Guaranteed Insurability Options." We didn't need a law requiring companies to create health insurance pools heavily enough funded to absorb anyone wanting into the pool. This only opened companies to what's known in the industry as "adverse selection." That is, if you need a knee replaced you simply apply for insurance, have the operation, and then cancel your policy.

All we needed to do was require all health insurance contracts to include a guaranteed insurability option. That could have been actuarially merged into all contracts requiring the insured to hold the contract for a time certain after filing a claim. A version of the suicide clause could also have been used to discourage adverse selection.

What's being done to stop the Obamacare madness?

- **Efforts were made by Republicans to cut off funding, but they failed.**
- **Wisconsin's Senator Ron Johnson has authored a bill** that will preserve our right to keep both the healthcare policy and doctors we want to keep.
- **Governor Scott Walker said NO to the request of Wisconsin to set up our own exchange**, thereby we avoided all the administration costs not to mention subjecting our residents to the enormous fraud and scams perpetrated via the internet. It's been estimated there are over 750 fraudulent "Obamacare" websites already created to redirect unsuspecting applicants. It appears little or nothing has been done to safeguard against "phishing" and "farming" scams.
- **Letters to the editor from taxpayers are being published across the country. [Click here](#) and share "Obamacare – It's a Train Wreck" with your local media.**

For more RM reasons why Obamacare should be repealed, visit our R&D Department at www.RMLearningCenter.com